

Down Payment Assistance Seth 5 Star - Examples!

These are estimates on rates, fees and sales prices.
These numbers can change and are to be used as examples only.

o FHA Loan - Seth Program \$ 175,000 Sales Price 30 Year Fixed Rate

Estimated Funds Needed To Close

Down Payment 3.5%	\$6,125
Closing Cost	\$5,167
Pre-Paid	\$3,364
Subtotal	\$14,656

Less Seth DPA 6% -\$10,309

Funds Needed to Close \$4,346

Base Loan amount of \$168,875 total with MIP amount of \$171,830 and a LTV of 96.50%

** Income Limits - Johnson, Parker, Tarrant - \$ 79,810 Collin, Dallas, Denton, Ellis, Hunt, Kaufman - \$ 82,455

Total Monthly Payment 6.125% APR

Principal & Interest Rate 4.50%	\$870.64
Insurance - Homeowners	\$150.00
Taxes	\$335.42
Mortgage Insurance	\$119.62

Total Payment \$1,475.68

o Conventional Loan - Seth Program \$175,000 Sales Price 30 Year Fixed Rate

Estimated Funds Needed To Close

Down Payment 3%	\$5,250
Closing Cost	\$5,157
Pre-Paid	\$3,377
Subtotal	\$13,785

Less Seth DPA 4% -\$6,790

Funds Needed to Close \$6,994

Base Loan amount \$169,750 and a LTV of 97%

** Income Limits - Johnson, Parker, Tarrant - \$ 97,160 Collin, Dallas, Denton, Ellis, Hunt, Kaufman - \$ 100,380

Total Monthly Payment 5.875% APR

Principal & Interest Rate 5.125%	\$924.27
Insurance - Homeowners	\$150.00
Taxes	\$335.42
Mortgage Insurance	\$110.34

Total Payment \$1,520.02

Rates, Taxes and Insurance are all estimates. These estimates can change based on actual cost!

Not for customer distribution - This is for Realtor examples only!



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